

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: HAGEMANN, RONALD T.

§ Case No. 07-70691

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$307,240.35</u>	Assets Exempt: <u>\$78,472.33</u>
Total Distribution to Claimants: <u>\$6,383.06</u>	Claims Discharged Without Payment: <u>\$780,647.36</u>
Total Expenses of Administration: <u>\$2,838.82</u>	

3) Total gross receipts of \$ 9,221.88 (see Exhibit 1 ), minus funds paid to the debtor and third parties of \$ 0.00 (see Exhibit 2), yielded net receipts of \$9,221.88 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$20,767.41	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,708.82	2,838.82	2,838.82
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	787,030.42	787,030.42	6,383.06
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$809,506.65</b>	<b>\$789,869.24</b>	<b>\$9,221.88</b>

4) This case was originally filed under Chapter 7 on March 26, 2007.  
The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as Exhibit 8. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as Exhibit 9.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/14/2009 By: /s/JOSEPH D. OLSEN  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Mobile Logistics 1/3 ownership	1129-000	4,500.00
Tax refund	1224-000	4,700.00
Interest Income	1270-000	21.88
<b>TOTAL GROSS RECEIPTS</b>		<b>\$9,221.88</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Numark Credit Union	4110-000	N/A	5,332.06	0.00	0.00
Numark Credit Union	4110-000	N/A	15,435.35	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$0.00</b>	<b>\$20,767.41</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	1,672.19	1,672.19	1,672.19
JOSEPH D. OLSEN	2200-000	N/A	32.46	32.46	32.46
Yalden, Olsen & Willette	3110-000	N/A	0.00	1,130.00	1,130.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	4.17	4.17	4.17
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$1,708.82	\$2,838.82	\$2,838.82

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Discover Bank/DFS Services LLC	7100-000	N/A	14,045.49	14,045.49	113.91

Chase Bank USA	7100-000	N/A	10,157.06	10,157.06	82.38
Chase Bank USA	7100-000	N/A	8,671.36	8,671.36	70.33
AMCORE BANK, N.A.	7100-000	N/A	754,156.51	754,156.51	6,116.44
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$0.00	\$787,030.42	\$787,030.42
					\$6,383.06

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 07-70691

Case Name: HAGEMANN, RONALD T.

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 03/26/07 (f)

§341(a) Meeting Date: 04/26/07

Claims Bar Date: 11/29/07

Period Ending: 07/14/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Cash/deposits	550.00	0.00	DA	0.00	FA
2	HHG/furnishings	1,200.00	0.00	DA	0.00	FA
3	Wearing apparel	300.00	0.00	DA	0.00	FA
4	Country Life Policy - Reassurance	462.27	0.00	DA	0.00	FA
5	401K	63,730.00	0.00	DA	0.00	FA
6	IRA	9,980.06	0.00	DA	0.00	FA
7	Agvantage 1000 shares	Unknown	0.00	DA	0.00	FA
8	Mobile Logistics 1/3 ownership	Unknown	Unknown		4,500.00	FA
9	US EE bonds	1,050.00	0.00	DA	0.00	FA
10	Reassurance Life Insur. policy (u)	8,368.02	0.00	DA	0.00	FA
11	A/R - Agvantage	200,000.00	0.00	DA	0.00	FA
12	A/R - Mobile Logistics (u)	107,000.00	Unknown		0.00	FA
13	(3) expired or non-approved patents	0.00	0.00	DA	0.00	FA
14	Tax refund (u)	0.00	4,700.00		4,700.00	FA
15	Vehicles	21,500.00	21,500.00	DA	0.00	FA
16	Prototype container (u)	100.00	0.00	DA	0.00	FA
17	Reassurance America Life Insurance (u) Added as a double entry (see #10)	0.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		21.88	FA
18	Assets Totals (Excluding unknown values)	\$414,240.35	\$26,200.00		\$9,221.88	\$0.00

#### Major Activities Affecting Case Closing:

Case involves the development of a patent owned by Mobile Logistics, but licensed to a New Zealand firm. If they make commercial sales by a date certain they are obligated to pay royalties. Waiting on period to expire and accounting for commercial sales by New Zealand firm. If royalties are paid, entities listed and account receivable may have value.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 07-70691

Case Name: HAGEMANN, RONALD T.

Period Ending: 07/14/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 03/26/07 (f)

§341(a) Meeting Date: 04/26/07

Claims Bar Date: 11/29/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): February 12, 2009 (Actual)

## Form 2 Cash Receipts And Disbursements Record

Case Number: 07-70691 Case Name: HAGEMANN, RONALD T.  
Taxpayer ID #: 13-7572855  
Period Ending: 07/14/09  
Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*\*8465 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

1	2	3	4	5	6	7
Trans. Date	Check # / (Ref #)	Paid To / Received From	Description of Transaction	T-Code	Receipts	Disbursements
07/27/07	{14}	Julie M. Hagemann	one-half interest in 06 tax return	1224-000	4,700.00	4,700.00
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.08	4,700.08
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.59	4,702.67
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.34	4,705.01
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.76	4,707.77
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	2.44	4,710.21
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	2.39	4,712.60
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	2.15	4,714.75
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	0.96	4,715.71
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.87	4,716.58
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.65	4,717.23
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.59	4,717.82
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.59	4,718.41
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.59	4,719.00
07/31/08	To Account #*****8466		Pay bond premium	9999-000		4,714.83
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.56	4,715.39
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.61	4,716.00
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.51	4,716.51
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.37	4,716.88
12/15/08	{8}	Mobile Logistics Management, LLC	1/3 ownership	1129-000	4,500.00	9,216.88
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.43	9,217.31
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.37	9,217.68
02/03/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.03	9,217.71
02/03/09	To Account #*****8466		Preparation of F. Rpt (under \$10,000)	9999-000		0.00

### ACCOUNT TOTALS

9,221.88	9,221.88	Less: Bank Transfers	0.00	9,221.88
9,221.88	9,221.88	Subtotal	0.00	9,221.88
9,221.88	9,221.88	Less: Payments to Debtors	0.00	9,221.88
9,221.88	9,221.88	NET Receipts / Disbursements	0.00	9,221.88
9,221.88	9,221.88			\$0.00



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-70691  
Case Name: HAGEMANN, RONALD T.

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*84-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 13-7572855  
Period Ending: 07/14/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/31/08		From Account #*****8465	Pay bond premium	9999-000	4.17		4.17
07/31/08	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 07/31/2008 FOR CASE #07-70691, Bond Number 016018067	2300-000		4.17	0.00
02/03/09		From Account #*****8465	Preparation of F. Rpt (under \$10,000)	9999-000	9,217.71		9,217.71
04/07/09	102	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,130.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,130.00	8,087.71
04/07/09	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,672.19, Trustee Compensation; Reference:	2100-000		1,672.19	6,415.52
04/07/09	104	JOSEPH D. OLSEN	Dividend paid 100.00% on \$32.46, Trustee Expenses; Reference:	2200-000		32.46	6,383.06
04/07/09	105	Discover Bank/DFS Services LLC	Dividend paid 0.81% on \$14,045.49; Claim# 1; Filed: \$14,045.49; Reference:	7100-000		113.91	6,269.15
04/07/09	106	Chase Bank USA	Dividend paid 0.81% on \$10,157.06; Claim# 2; Filed: \$10,157.06; Reference:	7100-000		82.38	6,186.77
04/07/09	107	Chase Bank USA	Dividend paid 0.81% on \$8,671.36; Claim# 3; Filed: \$8,671.36; Reference:	7100-000		70.33	6,116.44
04/07/09	108	AMCORE BANK, N.A.	Dividend paid 0.81% on \$754,156.51; Claim# 4; Filed: \$754,156.51; Reference:	7100-000		6,116.44	0.00

ACCOUNT TOTALS	9,221.88	9,221.88	\$0.00
Less: Bank Transfers	9,221.88	0.00	
Subtotal	0.00	9,221.88	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$9,221.88	

Net Receipts :	9,221.88
Net Estate :	\$9,221.88

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****84-65	9,221.88	0.00	0.00
Checking # ***-****84-66	0.00	9,221.88	0.00
	\$9,221.88	\$9,221.88	\$0.00